

ORDINANCE TO SET TAX RATE

Date 7-19-2016

On this date, we, the Board of Trustees of the Southwest Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2016 at a total tax rate of \$ 1.603, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 1.17 for the purpose of maintenance and operation, and

\$ 0.433 for the purpose of payment of principal and interest on debts;

furthermore, if voters approve the total tax rate of \$ 1.603 in a tax ratification election, in order to reduce the debt rate by \$0.13 we hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2016 at a total tax rate of \$ 1.473, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 1.17 for the purpose of maintenance and operation, and

\$ 0.303 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**THE TAX RATE WILL EFFECTIVELY BE RAISED BY -6.2 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$ 97.50.**

IN CERTIFICATION THEREOF:

Signed: *Mike Frazier*  
President

Attest:  
Secretary *[Signature]*