

SOUTHWEST INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
31-Aug-16

Southwest Independent School District
11914 Dragon Lane
San Antonio, Texas 78252
(210)622-4300
www.swisd.net

Southwest Independent School District
APPROVED BOND AUTHORIZATIONS BY VOTERS
31-Aug-16

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
Series 2005 Refunding Bonds	\$ 21,630,000	\$ -	\$ 21,630,000	363	Refunding	I&S Budget
Series 2006 School Building Bonds	37,935,000	-	37,935,000	636.35	School Buildings	I&S Budget
Series 2007 School Building Bonds	24,065,000	-	24,065,000	403.69	School Buildings	I&S Budget
Series 2007A Refunding Bonds	12,949,999	-	12,949,999	217.23	Refunding	I&S Budget
Series 2008 School Building Bonds	22,000,000	-	22,000,000	369.05	School Buildings	I&S Budget
Series 2010 Refunding Bonds	6,830,000	-	6,830,000	114.57	Refunding	I&S Budget
Series 2013 School Building Bonds	81,828,289	-	81,828,289	1,372.66	School Buildings, Buses, and Technology Equipment	I&S Budget
Series 2014 Unlimited Tax and Refunding Bonds	91,695,000	-	91,695,000	1,538.17	Refunding, School Buildings and Buses	I&S Budget
Series 2016 Unlimited Tax and Refunding Bonds	-	-	-	-		I&S Budget
			\$ 298,933,288			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA/Stable	A+/Stable
Fitch Ratings:		

Per Capita Information:

59316

Per Capita Year Source 59,613 2015
[District Demographic Study](#)

Southwest Independent School District
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AUGUST 31, 2016

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (XXX,XXX)
2016	\$ 9,410,000	\$ 9,459,281	\$ 18,869,281	\$ 316.53
2017	5,650,000	9,462,485	15,112,485	253.51
2018	5,830,000	9,293,720	15,123,720	253.70
2019	6,070,000	9,092,135	15,162,135	254.34
2020	6,155,000	8,856,308	15,011,308	251.81
2021	6,505,000	8,576,994	15,081,994	253.00
2022	6,850,000	8,241,619	15,091,619	253.16
2023	7,215,000	7,886,013	15,101,013	253.32
2024	7,625,000	7,508,394	15,133,394	253.86
2025	8,020,000	7,117,150	15,137,150	253.92
2026	7,770,000	6,731,913	14,501,913	243.27
2027	8,165,000	6,341,253	14,506,253	243.34
2028	8,865,000	5,940,334	14,805,334	248.36
2029	9,290,000	5,509,800	14,799,800	248.26
2030	9,765,000	5,033,425	14,798,425	248.24
2031	10,275,000	4,532,425	14,807,425	248.39
2032	10,800,000	4,005,550	14,805,550	248.36
2033	11,350,000	3,451,800	14,801,800	248.30
2034	11,900,000	2,907,450	14,807,450	248.39
2035	12,470,000	2,335,100	14,805,100	248.35
2036	13,110,000	1,695,600	14,805,600	248.36
2037	12,630,000	1,052,100	13,682,100	229.52
2038	12,715,000	418,475	13,133,475	220.31
2039	4,374,422	8,011,178	12,385,600	207.77
2040	4,190,538	8,175,062	12,365,600	207.43
2041	4,018,966	8,331,534	12,350,500	207.18
2042	3,858,908	8,471,392	12,330,300	206.84
2043	3,705,455	8,604,645	12,310,100	206.50
	-	-	-	0.00
Totals	\$ 228,583,289	\$ 177,043,133	\$ 405,626,422	\$ 6,804

Southwest ISD

BOND STATUS BY SERIES

31-Aug-16

Series	Total Proceeds Received	Spent	Unspent
2006 Building Bonds	\$ 37,935,000	\$ 37,935,000	\$ -
2007 Building Bonds	24,065,000	24,065,000	-
2008 Building Bonds	22,000,000	22,000,000	-
2013 Building Bonds	81,828,289	81,828,289	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Totals	\$ 165,828,289	\$ 165,828,289	\$ -

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.