• This is the 17th year of School FIRST, a financial accountability system for Texas school districts
• Developed by the Texas Education Agency in response to SB 875 of the 76th Texas Legislature in 1999
• Primary goal of School FIRST is to achieve quality performance in the management of school districts’ financial resources
Schools FIRST
Ratings and Disclosures

• The 2018-2019 ratings are based on the 2017-2018 Data

• The system awards accreditation as Pass or Fail basing this on a 60 point criteria (greater than or equal to 60 points=PASS)

• The system awarded accreditation from Superior Achievement to Substandard Achievement basing this on an 100 point criteria
Schools FIRST
Ratings and Disclosures

Ratings are based on fiscal year 2017-2018 data
Disclosures

• Superintendent’s Current Employment Contract

• Reimbursements Received by the Superintendent and each Board Member

• Compensation to Superintendent from sources outside SWISD for professional Consulting and/or other personal service

• Total Dollar amount received by Superintendent and Board members (and Board members immediate family) of gifts that had an economic value of $250 or more

• Dollar amount by Board members for the aggregate amount of business transactions with the District

• Summary Schedule of Data Submitted under the Financial Solvency Provisions of TEC sec. 39.0822
Southwest ISD’s Rating

<table>
<thead>
<tr>
<th>Name: SOUTHWEST ISD(015912)</th>
<th>Publication Level 1: 8/7/2019 3:33:27 PM</th>
</tr>
</thead>
<tbody>
<tr>
<td>Status: Passed</td>
<td>Publication Level 2: 8/8/2019 2:06:12 PM</td>
</tr>
<tr>
<td>Rating: A = Superior</td>
<td>Last Updated: 8/8/2019 2:06:12 PM</td>
</tr>
<tr>
<td>District Score: 96</td>
<td>Passing Score: 60</td>
</tr>
</tbody>
</table>

Southwest ISD earned a “SUPERIOR” rating!! With 96 out of 100 possible points!!!!!!!
1. Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district’s fiscal year end date of June 30 or August 31, respectively?

   **Score:**
   **YES**

   **Explanation of the indicator:** Was the Annual Financial Report filed by the deadline?

2. Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.) Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness

   **Score:**
   **YES**

   **Explanation of the indicator:** A clean audit of the Annual Financial Report would state that there were no material weaknesses in internal controls.
3. Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)

**Explanation of the indicator:** This indicator seeks to make certain that the District timely paid all bills/obligations, including financial arrangements to pay for school construction, school buses, photocopiers, etc.

**Score:** YES
4. Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?

*Explanation of the indicator:* This indicator seeks to make sure the District fulfilled its obligation to the TRS, TWC, and IRS to transfer payroll withholdings and to fulfill any additional payroll-related obligations required to be paid by the District.

*Score:* YES

5. This indicator is not being scored.

*Score:* null
6. Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?

**Explanation of the indicator:** This indicator measures how long in days after the end of the fiscal year the District could have disbursed funds for its operating expenditures without receiving any new revenues.

<table>
<thead>
<tr>
<th>Value</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>33,054,864</td>
<td>32,972,533</td>
<td>130,840,438</td>
<td>1,361,924</td>
<td></td>
</tr>
</tbody>
</table>

**Formula:**
\[
\text{Value} = (\text{Cash and Equivalents} + \text{Current Investments}) - (\text{Total Expenditures} - \text{Facilities Acquisition and Construction})
\]

**Mathematical Breakdown:** 186.1313

**Score:** YES

**RESULT DETERMINATION REFERENCE**

<table>
<thead>
<tr>
<th>Score</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>&gt;=90</td>
<td>10</td>
</tr>
<tr>
<td>&lt;90 &gt;=75</td>
<td>8</td>
</tr>
<tr>
<td>&lt;74 &gt;=60</td>
<td>6</td>
</tr>
<tr>
<td>&lt;60 &gt;=45</td>
<td>4</td>
</tr>
<tr>
<td>&lt;45 &gt;=30</td>
<td>2</td>
</tr>
<tr>
<td>&lt;30</td>
<td>0</td>
</tr>
</tbody>
</table>
7. **Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?**

*Score: YES*

**Explanation of the indicator:** This indicator measures whether the District had sufficient short-term assets at the end of the fiscal year to pay off its short-term liabilities.
8. Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district’s change of students in membership over 5 years was 7 percent or more, then the school district passes this indicator.)

Score: YES

Explanation of the indicator: This question is like asking someone if their mortgage exceeds the market value of their home. We were below the cap for this ratio. Fortunately, this indicator recognizes that high-growth districts incur additional operating costs to open new instructional campuses.

<table>
<thead>
<tr>
<th>Field</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long Term Liabilities</td>
<td>244,717,130</td>
</tr>
<tr>
<td>Total Assets</td>
<td>379,756,391</td>
</tr>
<tr>
<td>2018 Total Students</td>
<td>13,843</td>
</tr>
<tr>
<td>2014 Total Students</td>
<td>13,275</td>
</tr>
<tr>
<td>Threshold for Five-Year Percent Change in Students</td>
<td>0.07</td>
</tr>
</tbody>
</table>

Mathematical Breakdown: 0.6443 <= 1 Or 0.0428 >= 0.07
9. Did the school district’s general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? Yes

If not, was the school district’s number of days of cash on hand greater than or equal to 60 days? Score: YES

Explanation of the indicator: This indicator simply asks, “Did the District spend more than it earned?” The District will automatically pass this indicator, if the District had at least 60 days cash on hand.
10. **Was the debt service coverage ratio sufficient to meet the required debt service?**  
*Score: YES*

**Explanation of the indicator:** This indicator seeks to make sure the District has the ability to make debt principal and interest payments that are due during the year.
Calculating Administrative Cost Ratio

Administrative-to-Instructional Costs
General Fund

• Presentation of DIRECT (instructional services) costs as a ratio to INDIRECT (all support services)

  Functions 21 (Instructional Leadership) and 41 (General Administration)

  divided by

  Functions 11 (Instruction), 12 (Instructional Resources and Media Services),
  13 (Curriculum Development and Instructional Staff Development, and
  31 (Guidance, Counseling and Evaluation Services)

  **Object codes 6100-6400**

_Excessive administrative costs may reflect: financial inefficiency and/or a “Top-heavy” organization structure_
The 15 Indicators, Continued

11. **Was the school district’s administrative cost ratio equal to or less than the threshold ratio?**  **Score: YES**

**Explanation of the indicator:** This indicator measures the percentage of the District’s budget that is spent on administration.

---

**2018-2019 RATINGS BASED ON 2017-2018 SCHOOL YEAR DATA INDICATOR TEST 11**

<table>
<thead>
<tr>
<th>Names:</th>
<th>SOUTHWEST ISD (015912)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indicators:</td>
<td>Was the school district’s administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)</td>
</tr>
<tr>
<td>Result/Points:</td>
<td>0</td>
</tr>
<tr>
<td>Last Updated:</td>
<td>6/5/2019 10:44:13 AM</td>
</tr>
</tbody>
</table>

**FORMULA**

<table>
<thead>
<tr>
<th>Field</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>District Administrative Cost Ratio</td>
<td>0.0643</td>
</tr>
<tr>
<td>ADA</td>
<td>17,681.372</td>
</tr>
<tr>
<td>Spame</td>
<td>FALSE</td>
</tr>
</tbody>
</table>

**RESULT DETERMINATION REFERENCE**

<table>
<thead>
<tr>
<th>ADA Size</th>
<th>10</th>
<th>8</th>
<th>6</th>
<th>4</th>
<th>2</th>
<th>0</th>
</tr>
</thead>
<tbody>
<tr>
<td>10,000 and Above</td>
<td>&lt;= 0.0855</td>
<td>&gt; 0.0855 &lt;= 0.1155</td>
<td>&gt; 0.1155 &lt;= 0.1355</td>
<td>&gt; 0.1355 &lt;= 0.1605</td>
<td>&gt; 0.1605 &lt;= 0.1855</td>
<td>&gt; 0.1855</td>
</tr>
<tr>
<td>5,000 to 9,999</td>
<td>&lt;= 0.1000</td>
<td>&gt; 0.1000 &lt;= 0.1256</td>
<td>&gt; 0.1256 &lt;= 0.1500</td>
<td>&gt; 0.1500 &lt;= 0.1750</td>
<td>&gt; 0.1750 &lt;= 0.2000</td>
<td>&gt; 0.2000</td>
</tr>
<tr>
<td>1,000 to 4,999</td>
<td>&lt;= 0.1311</td>
<td>&gt; 0.1311 &lt;= 0.1691</td>
<td>&gt; 0.1691 &lt;= 0.1901</td>
<td>&gt; 0.1901 &lt;= 0.2001</td>
<td>&gt; 0.2001 &lt;= 0.2111</td>
<td>&gt; 0.2111</td>
</tr>
<tr>
<td>500 to 999</td>
<td>&lt;= 0.2404</td>
<td>&gt; 0.2404 &lt;= 0.2654</td>
<td>&gt; 0.2654 &lt;= 0.2904</td>
<td>&gt; 0.2904 &lt;= 0.3154</td>
<td>&gt; 0.3154 &lt;= 0.3404</td>
<td>&gt; 0.3404</td>
</tr>
<tr>
<td>Less than 500</td>
<td>&lt;= 0.4504</td>
<td>&gt; 0.4504 &lt;= 0.5004</td>
<td>&gt; 0.5004 &lt;= 0.5504</td>
<td>&gt; 0.5504 &lt;= 0.6004</td>
<td>&gt; 0.6004 &lt;= 0.6504</td>
<td>&gt; 0.6504</td>
</tr>
</tbody>
</table>
12. **Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)?** (If the student enrollment did not decrease, the school district will automatically pass this indicator.) **Score: YES**

*Explanation of the indicator:* The District automatically passes this indicator if there was no decline in students.
The 15 Indicators, Continued

13. Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district’s AFR result in a total variance of less than 3 percent of all expenditures by function?

   **SCORE: YES**

   **Explanation of the indicator:** This indicator measures the quality and accuracy of data reported to PEIMS and in the Annual Financial Report.

14. Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)

   **SCORE: YES**

   **Explanation of the indicator:** A clean audit of the Annual Financial Report would state that the District has no material weaknesses in internal controls. Any internal weaknesses create a risk of the District not being able to properly account for its use of public funds.
15. Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?

Score: YES

Explanation of the indicator: This indicator asks if the District had to ask for an easy payment plan to return monies to TEA after spending the overpayment from the Foundation School Program state aid.
Disclosures
Superintendent’s Employment Contract

Southwest
Independent School District

SUPERINTENDENT’S EMPLOYMENT CONTRACT

THE STATE OF TEXAS

COUNTY OF BEXAR

THIS AGREEMENT is made and entered into by and between the Board of Trustees (the “Board”) of the SOUTHWEST INDEPENDENT SCHOOL DISTRICT (the “District”) and LLOYD VERSTUYFT (the “Superintendent”).

NOW, THEREFORE, the Board and the Superintendent, for and in consideration of the terms hereinafter established and pursuant to Section 11.201 of the Texas Education Code, have agreed, and do hereby agree as follows:

1. TERM

1.1 Employment. The Board, by and on behalf of the District, does hereby employ
the Superintendent, and the Superintendent does hereby accept employment as Superintendent of
Schools for the District for a term beginning January 1, 2018 and ending on December 31, 2023.
The District may, by action of the Board, and with the consent and approval of the Superintendent,
extend the term of this Agreement as permitted by state law.

2. EMPLOYMENT

2.1 Duties. The Superintendent shall faithfully perform the duties of the Superintendent
of Schools for the District as prescribed by law, Board policies and the job description, and such
duties as may be assigned by the Board from time to time. The Superintendent shall perform the
duties of the Superintendent of Schools for the District with reasonable care, skill, and expertise
and expertise and in a thorough, prompt, and efficient manner.

2.2 Professional Certification and Records. This Agreement is conditioned on the
Superintendent's providing the necessary certification and experience records, medical records, oath
of office, and other records required for the personnel files or payroll purposes. Failure to provide
necessary certification shall render this Agreement void. Any misrepresentation will be grounds for
dismissal.

2.3 Reassignment. The Superintendent cannot be reassigned from the position of
Superintendent to another position without the Superintendent's consent.

3. COMPENSATION

3.1 Salary. The Superintendent shall be paid a salary of TWO HUNDRED SIXTY
THOUSAND DOLLARS AND NO/CENTS ($260,000.00), and further compensation shall
reflect the same raise as all professional employees, which shall be paid to the Superintendent in
installments consistent with the Board's policies.

3.2 Salary Adjustments. Annually during the term of this Agreement, the Board shall,
in its discretion, review and adjust the salary of the Superintendent, but in no event shall the
Superintendent be paid less than the salary set forth in Section 3.1 of this Agreement.
3.3 Other Benefits.

3.3.1 Expenses. The District shall pay or reimburse the Superintendent for reasonable expenses directly incurred by the Superintendent in the continuing performance of the Superintendent’s duties under this Agreement. The District agrees to pay the actual and incidental costs incurred by the Superintendent for travel; such costs may include, but are not limited to, gasoline, hotels and accommodations, meals, rental cars, and other expenses incurred in the performance of the business of the District, such costs not to exceed the budgeted amount per District fiscal year. The Superintendent shall comply with all procedures and documentation requirements in accordance with Board policies.

3.3.2 Communications Allowance. The District shall provide the Superintendent a yearly communications allowance for expenses incurred related to a mobile telephone and other communications devices or services, in the amount of $1,200.00 which will be paid in equal amounts according to the District’s salary pay schedule.

3.3.3 Transportation. The District shall provide the Superintendent with an automobile allowance in the amount of $1,000.00 per month, which is paid in lieu of payment or reimbursement for business travel of the Superintendent to destinations within the District.

3.3.4 Insurance. The Superintendent shall receive all health and medical coverage, including dental and vision coverage which is provided to other twelve-month contract administrative employees.
3.3.5 Professional Growth. The Superintendent shall devote the Superintendent's time, attention, and energy to the direction, administration, and supervision of the District. The Board, however, encourages the continued professional growth of the Superintendent through the Superintendent's reasonable attendance and participation in appropriate professional meetings at the local, regional, state, and national levels, as approved by the Board and not to exceed the budgeted amount per District fiscal year.

3.3.6 Professional and Civic Activities. The Board shall pay the Superintendent's membership dues to the American Association of School Administrators, the Texas Association of School Administrators, the Chamber of Commerce and other professional groups in which the Superintendent feels it is necessary to maintain and improve his professional skills, as permitted by law and as approved by the Board in the annual budget. Recognizing the importance of a strong working relationship between the schools and the community, the Board shall pay dues, membership fees and related expenses for membership in service and civic associations as approved by the Board in the annual budget. The Board shall pay or reimburse Superintendent for reasonable expenses approved by Board and incurred by the Superintendent in the continuing performance of his duties under this Contract.

3.3.7 Holidays and Sick Leave. The Superintendent shall observe the same legal holidays as provided by Board policies for administrative employees on twelve-month contracts. The Superintendent is hereby granted the same number of illness benefits and leave as authorized by the Board policies for administrative employees on twelve-month contracts.
3.3.8 Vacation. The Superintendent will be entitled to and is encouraged to take advantage of all approved school holidays and vacation each school year. The Superintendent may accumulate up to sixty (60) unused vacation days. At the time of termination of this Contract, the Superintendent is entitled to be paid at his then daily rate of pay for any accumulated unused vacation days up to a maximum of sixty (60) days.

3.3.9 Professional Liability.

A. The District shall defend and hold the Superintendent harmless regarding any claims, demands, duties, actions or other legal proceedings against the Superintendent for any failure to act involving the exercise of judgment and discretion within the normal course and scope of his duties as Superintendent of the District, to the extent and to the limits permitted by law. This paragraph does not apply if the Superintendent is found to have acted with gross negligence or with intent to violate a person’s clearly established legal rights or to have engaged in criminal conduct, nor does it apply to criminal litigation. This District may, at its sole option, fulfill its obligation under this paragraph by purchasing appropriate insurance coverage for the benefit of the Superintendent or by including the Superintendent as a covered party under any errors and omissions insurance coverage purchased for the protection of the Board and the professional employees of the District. No individual member of the Board shall be personally liable for indemnifying and defending the Superintendent under this paragraph.

B. The Board shall not, however, be required to pay any costs relating to any legal proceedings in the event that the Board and the Superintendent have adverse interests in such litigation.

C. The Superintendent shall fully cooperate with the District in the defense of any and all demands, claims, suits, actions and legal proceedings brought against the District, including matters arising after the term of this contract expires, but which relate to events occurring during the
Superintendent's employment with the District.

4. REVIEW OF PERFORMANCE

4.1 Time and Basis of Evaluation. The Board shall evaluate and assess in writing the performance of the Superintendent at a minimum of once each year during the term of this Agreement.

4.2 Evaluation Format and Procedure. The evaluation format and procedure shall be in accordance with the Board’s policies and state and federal law.

5. RENEWAL/NONRENEWAL

5.1 Renewal/Nonrenewal. Renewal or nonrenewal shall be in accordance with Board policy and applicable law.

6. TERMINATION OF EMPLOYMENT CONTRACT

6.1 Mutual Agreement. This Agreement may be terminated by the mutual agreement of the Superintendent and the Board in writing, upon such terms and conditions as may be mutually agreed upon. After the Superintendent has returned the signed contract, the Superintendent will not be released from this Agreement except as provided herein without the written consent of the Board.

6.2 Death. This Agreement shall be terminated upon the death of the Superintendent.

6.3 Dismissal for Good Cause. The Board may dismiss the Superintendent at any time for good cause pursuant to policies and procedures afforded by state and federal law.

6.4 Termination Procedure. In the event that the Board terminates this Agreement
for good cause, the Superintendent shall be afforded all rights set forth in the Board’s policies and state and federal law.

7. MISCELLANEOUS

7.1 Controlling Law. This Agreement shall be governed by the laws of the State of Texas and is performable in Bexar County, Texas.

7.2 Amendment. This contract embodies the entire agreement between the parties and cannot be amended except by written agreement of the parties.

7.3 Savings Clause. In the event any one or more of the provisions contained in this Agreement shall, for any reason, be held to be invalid, illegal, or unenforceable, such invalidity, illegality, or unenforceability shall not affect any other provision thereof, and this Agreement shall be construed as if such invalid, illegal, or unenforceable provision had never been contained herein. All existing agreements and contract, both verbal and written, between the parties hereto regarding the employment of the Superintendent have been superseded by this Agreement.

7.4 Multiple Originals. This contract is executed in two (2) originals, one for the Board and one for the Superintendent, each of which shall constitute but one and the same instrument.

[Signatures and dates redacted]
Disclosures

Reimbursements Received by the Superintendent

<table>
<thead>
<tr>
<th>Description of Reimbursements</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Meals</td>
<td>$546.48</td>
</tr>
<tr>
<td>Lodging</td>
<td>$1,388.94</td>
</tr>
<tr>
<td>Transportation</td>
<td>$2,035.81</td>
</tr>
<tr>
<td>Fuel</td>
<td>$602.60</td>
</tr>
<tr>
<td>Other</td>
<td>$9,131.78</td>
</tr>
<tr>
<td>Total</td>
<td>$13,705.61</td>
</tr>
</tbody>
</table>
### Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period

Ended June 30 or August 31, 2018

<table>
<thead>
<tr>
<th>Description of Reimbursements</th>
<th>Superintendent</th>
<th>Mike Byrom</th>
<th>Keith Frazier</th>
<th>Sylvester Vasquez</th>
<th>Yolanda Garza-Lopez</th>
<th>Ida Sudolcan</th>
<th>James Sullivan</th>
<th>Florinda Bernal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Meals</td>
<td>$546.48</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$41.09</td>
<td>$195.27</td>
<td>$150.89</td>
<td>$259.75</td>
<td>$110.76</td>
</tr>
<tr>
<td>Lodging</td>
<td>$1,388.94</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$536.28</td>
<td>$606.29</td>
<td>$443.08</td>
<td>$452.08</td>
<td>$606.29</td>
</tr>
<tr>
<td>Transportation</td>
<td>$2,035.81</td>
<td>$112.50</td>
<td>$0.00</td>
<td>$45.00</td>
<td>$1,542.73</td>
<td>$712.82</td>
<td>$776.81</td>
<td>$1,131.76</td>
</tr>
<tr>
<td>Motor Fuel</td>
<td>$602.60</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$571.56</td>
<td>$0.00</td>
<td>$35.20</td>
<td>$31.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Other</td>
<td>$9,131.78</td>
<td>$2,689.05</td>
<td>$3,467.43</td>
<td>$3,156.17</td>
<td>$3,645.86</td>
<td>$2,831.17</td>
<td>$3,287.05</td>
<td>$4,040.85</td>
</tr>
<tr>
<td>Total</td>
<td>$13,705.61</td>
<td>$2,801.55</td>
<td>$3,467.43</td>
<td>$4,350.10</td>
<td>$5,990.15</td>
<td>$4,173.16</td>
<td>$4,806.69</td>
<td>$5,889.66</td>
</tr>
</tbody>
</table>

All “reimbursements” expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:

- **Meals** – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).
- **Lodging** – Hotel charges.
- **Transportation** – Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).
- **Motor fuel** – Gasoline.
- **Other:** - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.
Disclosures

Outside Compensation and/or Fees Received by the Superintendent for professional Consulting and/or other Personal Services

For the Twelve-Month Period
Ended August 31, 2018

<table>
<thead>
<tr>
<th>Name(s) of Entity(ies)</th>
<th>Amount Received</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Total $0.00

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to school district business.
Disclosures

Gifts received by Executive Officers and Board Members (and First Degree relatives, if any) (gifts that had an economic value of $250 or more in the aggregate in the fiscal year)

For the Twelve-Month Period
Ended August 31, 2018

<table>
<thead>
<tr>
<th>Name</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lloyd Verstuyft</td>
<td>$0.00</td>
</tr>
<tr>
<td>Mike Frazier</td>
<td>$0.00</td>
</tr>
<tr>
<td>Sylvester Vasquez</td>
<td>$0.00</td>
</tr>
<tr>
<td>Keith Byrom</td>
<td>$0.00</td>
</tr>
<tr>
<td>Florinda Bernal</td>
<td>$0.00</td>
</tr>
<tr>
<td>Yolanda Garza-Lopez</td>
<td>$0.00</td>
</tr>
<tr>
<td>Ida Sodulcan</td>
<td>$0.00</td>
</tr>
<tr>
<td>James Sullivan</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Note-An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification for local officials.
# Disclosures

## Business Transactions Between School District and Board Members

### For the Twelve-Month Period
**Ended August 31, 2018**

<table>
<thead>
<tr>
<th></th>
<th>Lloyd Verstuyft</th>
<th>Mike Frazier</th>
<th>Sylvester Vasquez</th>
<th>Keith Byrom</th>
<th>Florinda Bernal</th>
<th>Yolanda Garza-Lopez</th>
<th>Ida Sodulcan</th>
<th>James Sullivan</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td>$0.00</td>
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</tr>
</tbody>
</table>

**Note**-The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.
Disclosures

Summary Schedule of Data Submitted under the Financial Solvency Provisions of TEC sec. 39.0822

**General Fund-First Quarter Expenditures by Object Code**
*Report 2017-2018 first quarter (first three months of fiscal year 2018-2019)*

- **Payroll Costs (Object Codes 6110-6149)** $26,291,863
- **Contract Costs** (expenses for services rendered by firms, individuals or others Object Codes 62XX) $2,216,046
- **Supplies** (expenses for supplies and materials Object Codes 63XX) $1,628,938
- **Other Operating** (expenses for miscellaneous operating expenses Object Codes 64XX) $872,519
- **Debt Service** (expenses for land, buildings Object Code 65XX) $800
- **Capital Outlay** (and equipment Object Code 66XX) $804,758
| SF2 | Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year end? | No |
| SF4 | Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole? | Yes |
| SF5 | Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? | No |
| SF6 | Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? | No |
| SF7 | Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? | Yes |
| SF8 | Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship? | Yes |
| SF10 | Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end. | $4,916,409 |
| SF11 | Net Pension Assets (1920) at fiscal year-end. | |
| SF12 | Net Pension Liabilities (2540) at fiscal year-end. | $30,346,267 |
| SF13 | Pension Expense (6147) at fiscal year-end. | |
Questions or Comments