

SOUTHWEST INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
31-Aug-17

Southwest Independent School District
11914 Dragon Lane
San Antonio, Texas 78252
(210)622-4300
www.swisd.net

Southwest Independent School District
APPROVED BOND AUTHORIZATIONS BY VOTERS
31-Aug-17

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
Series 2005 Refunding Bonds	\$ 21,630,000	\$ -	\$ 6,110,000	102	Refunding	I&S Budget
Series 2008 School Building Bonds	940,000	-	940,000	15.77	School Buildings	I&S Budget
Series 2010 Refunding Bonds	6,830,000		4,665,000	78.25	Refunding	I&S Budget
Series 2013 School Building Bonds	79,678,289		79,678,289	1,336.59	School Buildings, Buses, and Technology Equipment	I&S Budget
Series 2014 Unlimited Tax and Refunding Bonds	86,990,000		86,990,000	1,459.25	Refunding, School Buildings and Buses	I&S Budget
Series 2016 Unlimited Tax and Refunding Bonds	22,995,000		22,995,000	385.74	Refunding	I&S Budget
Series 2016 Unlimited Tax and Refunding Bonds	35,070,000	-	35,070,000	588.29	School Building, Refunding	I&S Budget
			\$ 236,448,289			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA/Stable	A+/Stable
Fitch Ratings:		

Per Capita Information:

59316

Per Capita Year Source
59,613 2015
[District Demographic Study](#)

Southwest Independent School District
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AUGUST 31, 2017

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita (XXX,XXX)</u>
2018	7,305,000	9,481,857	16,786,857	281.60
2019	7,715,000	9,262,988	16,977,988	284.80
2020	7,905,000	8,955,325	16,860,325	282.83
2021	8,335,000	8,590,663	16,925,663	283.93
2022	7,540,000	8,214,656	15,754,656	264.28
2023	7,920,000	7,846,350	15,766,350	264.48
2024	8,355,000	7,435,088	15,790,088	264.88
2025	8,785,000	7,014,538	15,799,538	265.04
2026	8,570,000	6,595,072	15,165,072	254.39
2027	8,990,000	6,173,675	15,163,675	254.37
2028	9,715,000	5,752,725	15,467,725	259.47
2029	10,150,000	5,310,400	15,460,400	259.35
2030	10,635,000	4,824,300	15,459,300	259.33
2031	11,155,000	4,314,100	15,469,100	259.49
2032	11,685,000	3,787,575	15,472,575	259.55
2033	9,929,982	5,532,393	15,462,375	259.38
2034	12,635,000	2,907,325	15,542,325	260.72
2035	13,220,000	2,321,450	15,541,450	260.71
2036	13,880,000	1,663,650	15,543,650	260.74
2037	12,460,000	1,020,875	13,480,875	226.14
2038	12,525,000	407,825	12,932,825	216.95
2039	4,374,422	8,011,178	12,385,600	207.77
2040	4,190,538	8,175,062	12,365,600	207.43
2041	4,018,966	8,331,534	12,350,500	207.18
2042	3,858,908	8,471,392	12,330,300	206.84
2043	3,705,455	8,604,645	12,310,100	206.50
	-	-	-	0.00
Totals	\$ 229,558,272	\$ 159,006,638	\$ 388,564,910	\$ 6,518