

A RESOLUTION

A RESOLUTION FIXING AND LEVYING THE SOUTHWEST INDEPENDENT SCHOOL DISTRICT AD VALOREM TAXES FOR THE YEAR 2014-2015; DIRECTING THE ASSESSMENT AND COLLECTION THEREOF; AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the Board of Trustees (the Board) of the Southwest Independent School District (the District) finds that the tax for the year 2014-2015, hereinafter levied for all lawful purposes of the District and the carrying out of the duties and responsibilities placed upon the District by law must be levied to provide the revenue requirements of the budget for the ensuing fiscal year; and

WHEREAS, the Board further finds that all things prerequisite to the passing of this ordinance, including all notices of hearings, consideration of budget, and all other things have been done and performed; and

WHEREAS, the board further finds that the taxes for the year 2014-2015, hereinafter levied therefore are necessary to pay all lawful expenses of the District and to carry out the duties and obligations placed upon said District by law (and to provide the required interest and sinking fund on all outstanding bonds authorized by the voters of the District during the ensuing year);

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE SOUTHWEST INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1. For the further maintenance of public free schools in the District (and to pay the principal of and interest on all outstanding bonds authorized by the voters of the District falling due) during the ensuing year, and for all other lawful purposes, there is hereby levied and ordered to be assessed and collected for the year 2014-2015, and for each year thereafter until it be otherwise provided and ordained, on all property situated within the boundaries of the District, and not exempt from taxation by valid laws, an ad valorem tax at the rate of \$1.465282 (\$1.04 to be used for maintenance and operations purposes and \$0.425282 to be used for payment of bonds authorized by the voters of the District) on each and every one hundred (\$100) dollars valuation of such property.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.39 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00.

SECTION 2. This resolution shall become effective from and after its passage.

Passed, adopted and resolved by the Board of Trustees of the Southwest Independent School District, at a meeting at which a quorum was present and a majority of the trustees voting for and at which meeting this resolution in written form, was before the Board at the time of its adoption on the 27th day of August, 2014.

SOUTHWEST INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees